Meierhenry Sargent LLP
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July 29, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Sturgis
  Sales Tax Revenue Bond, Series 2010
  (Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

City of Sturgis
Meade County, South Dakota
Sales Tax Revenue Bond, Series 2010
(Build America Bond-Direct Pay)

BOND INFORMATION STATEMENT

State of South Dakota

SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sturgis.

2. Designation of issue: Sales Tax Revenue Bond, Series 2010 (Build America Bond-Direct Pay)

3. Date of issue: July 19, 2010.

4. Purpose of issue: Municipal Building.

5. Type of bond: Taxable.

6. Principal amount and denomination of bond: $811,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Bond, Series 2010 (Build America Bond-Direct Pay) is true and correct on this 19th day of July, 2010.

Fay Bueno

By: Fay Bueno
Its: Finance Officer

Form: SOS REC 050 08/84

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City of Sturgis
EIN: 46-6000476

* The principal of the Bond will be drawn in calendar year 2010, completed by, and before January 1, 2011. The interest payment on the first payment date will be less depending on the timing of principal drawn.

FIXED RATE BOND DEBT SERVICE SCHEDULE
Bonds are callable on any date

Issue Date
7/19/10

Issuer
City of Sturgis

	Pmnt #	Start of Period	Annual Interest Rate	Scheduled Balance	Actual Balance	Scheduled Payment	Interest Portion	Principal Portion	Direct Pay
*	1	7/20/11	4.0000%	811,000.00	811,000.00	(40,980.00)	(32,440.00)	(8,540.00)	($11,354.00)
	2	7/20/12	4.0000%	802,465.45	802,460.00	(40,980.00)	(32,098.40)	(8,881.60)	($11,234.44)
	3	7/20/13	4.0000%	793,589.52	793,578.40	(40,980.00)	(31,743.14)	(9,236.86)	($11,110.10)
	4	7/20/14	4.0000%	784,358.55	784,341.54	(40,980.00)	(31,373.66)	(9,606.34)	($10,980.78)
	5	7/20/15	4.0000%	774,758.34	774,735.20	(40,980.00)	(30,989.41)	(9,990.59)	($10,846.29)
	6	7/20/16	4.0000%	764,774.13	764,744.61	(40,980.00)	(30,589.78)	(10,390.22)	($10,706.42)
	7	7/20/17	4.0000%	754,390.54	754,354.39	(40,980.00)	(30,174.18)	(10,805.82)	($10,560.96)
	8	7/20/18	4.0000%	743,591.61	743,548.57	(40,980.00)	(29,741.94)	(11,238.06)	($10,409.68)
	9	7/20/19	4.0000%	732,360.73	732,310.51	(40,980.00)	(29,292.42)	(11,687.58)	($10,252.35)
	10	7/20/20	4.0000%	720,680.61	720,622.93	(40,980.00)	(28,824.92)	(12,155.08)	($10,088.72)
	11	7/20/21	4.0000%	708,533.28	708,467.85	(40,980.00)	(28,338.71)	(12,641.29)	($9,918.55)
	12	7/20/22	4.0000%	695,900.06	695,826.56	(40,980.00)	(27,833.06)	(13,146.94)	($9,741.57)
	13	7/20/23	4.0000%	682,761.51	682,679.62	(40,980.00)	(27,307.18)	(13,672.82)	($9,557.51)
	14	7/20/24	4.0000%	669,097.43	669,006.81	(40,980.00)	(26,760.27)	(14,219.73)	($9,366.10)
	15	7/20/25	4.0000%	654,886.77	654,787.08	(40,980.00)	(26,191.48)	(14,788.52)	($9,167.02)
	16	7/20/26	4.0000%	640,107.69	639,998.56	(40,980.00)	(25,599.94)	(15,380.06)	($8,959.98)
	17	7/20/27	4.0000%	624,737.45	624,618.50	(40,980.00)	(24,984.74)	(15,995.26)	($8,744.66)
	18	7/20/28	4.0000%	608,752.40	608,623.24	(40,980.00)	(24,344.93)	(16,635.07)	($8,520.73)
	19	7/20/29	4.0000%	592,127.95	591,988.17	(40,980.00)	(23,679.53)	(17,300.47)	($8,287.83)
	20	7/20/30	4.0000%	574,838.51	574,687.70	(40,980.00)	(22,987.51)	(17,992.49)	($8,045.63)
	21	7/20/31	4.0000%	556,857.50	556,695.21	(40,980.00)	(22,267.81)	(18,712.19)	($7,793.73)
	22	7/20/32	4.0000%	538,157.25	537,983.02	(40,980.00)	(21,519.32)	(19,460.68)	($7,531.76)
	23	7/20/33	4.0000%	518,708.99	518,522.34	(40,980.00)	(20,740.89)	(20,239.11)	($7,259.31)
	24	7/20/34	4.0000%	498,482.80	498,283.23	(40,980.00)	(19,931.33)	(21,048.67)	($6,975.97)
	25	7/20/35	4.0000%	477,447.57	477,234.56	(40,980.00)	(19,089.38)	(21,890.62)	($6,681.28)
	26	7/20/36	4.0000%	455,570.92	455,343.94	(40,980.00)	(18,213.76)	(22,766.24)	($6,374.82)
	27	7/20/37	4.0000%	432,819.21	432,577.70	(40,980.00)	(17,303.11)	(23,676.89)	($6,056.09)
	28	7/20/38	4.0000%	409,157.43	408,900.81	(40,980.00)	(16,356.03)	(24,623.97)	($5,724.61)
	29	7/20/39	4.0000%	384,549.17	384,276.84	(40,980.00)	(15,371.07)	(25,608.93)	($5,379.88)
	30	7/20/40	4.0000%	358,956.59	358,667.92	(40,980.00)	(14,346.72)	(26,633.28)	($5,021.35)
	31	7/20/41	4.0000%	332,340.30	332,034.63	(40,980.00)	(13,281.39)	(27,698.61)	($4,648.48)
	32	7/20/42	4.0000%	304,659.37	304,336.02	(40,980.00)	(12,173.44)	(28,806.56)	($4,260.70)
	33	7/20/43	4.0000%	275,871.19	275,529.46	(40,980.00)	(11,021.18)	(29,958.82)	($3,857.41)
	34	7/20/44	4.0000%	245,931.49	245,570.64	(40,980.00)	(9,822.83)	(31,157.17)	($3,437.99)
	35	7/20/45	4.0000%	214,794.20	214,413.46	(40,980.00)	(8,576.54)	(32,403.46)	($3,001.79)
	36	7/20/46	4.0000%	182,411.42	182,010.00	(40,980.00)	(7,280.40)	(33,699.60)	($2,548.14)
	37	7/20/47	4.0000%	148,733.32	148,310.40	(40,980.00)	(5,932.42)	(35,047.58)	($2,076.35)
	38	7/20/48	4.0000%	113,708.11	113,262.82	(40,980.00)	(4,530.51)	(36,449.49)	($1,585.68)
	39	7/20/49	4.0000%	77,281.88	76,813.33	(40,980.00)	(3,072.53)	(37,907.47)	($1,075.39)
	40	7/20/50	4.0000%	39,398.61	38,905.86	(40,462.10)	(1,556.23)	(38,905.86)	($544.68)
	41			-	-	-	-	-	$0.00
	42			-	-	-	-	-	$0.00
	43			-	-	-	-	-	$0.00
	44			-	-	-	-	-	$0.00
	45			-	-	-	-	-	$0.00
	46			-	-	-	-	-	$0.00
	47			-	-	-	-	-	$0.00
	48			-	-	-	-	-	$0.00
	49			-	-	-	-	-	$0.00
	50			-	-	-	-	-	$0.00
	51			-	-	-	-	-	$0.00
	52			-	-	-	-	-	$0.00
	53			-	-	-	-	-	$0.00
	54			-	-	-	-	-	$0.00
	55			-	-	-	-	-	$0.00
	56			-	-	-	-	-	$0.00